

Ten Year Budget - Revenue

	Budget 2012/13	Plan 2013/14	Plan 2014/15	Plan 2015/16	Plan 2016/17	Plan 2017/18	Plan 2018/19	Plan 2019/20	Plan 2020/21	Plan 2021/22	Plan 2022/23	Cumulative
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
Expenditure												
Net Service Expenditure c/f	13,771	13,443	13,628	14,662	15,110	15,531	15,935	16,197	16,569	16,934	17,273	
Inflation	468	621	633	565	564	566	563	558	552	339	338	
Superannuation Fund deficit: actuarial increase	0	0	520	0	0	0	0	0	0	0	0	
Net savings (approved in previous years)	(796)	(436)	(119)	(117)	(143)	(162)	(301)	(186)	(187)	0	0	
New growth and savings	0	0										
Net Service Expenditure b/f	13,443	13,628	14,662	15,110	15,531	15,935	16,197	16,569	16,934	17,273	17,611	
Financing Sources												
Government Support (1)	(4,646)	(3,998)	(3,598)	(3,466)	(3,391)	(3,359)	(3,460)	(3,564)	(3,671)	(3,781)	(3,894)	
New Homes Bonus (less Big Community Fund)		(490)	(711)	(942)	(1,185)	0	0	0	0	0	0	
Council Tax	(9,251)	(8,782)	(9,045)	(9,407)	(9,783)	(10,174)	(10,581)	(11,004)	(11,444)	(11,902)	(12,378)	
Council Tax Support grant and other funding		(747)	(769)	(800)	(783)	(776)	(799)	(823)	(848)	(873)	(899)	
Interest Receipts	(173)	(222)	(246)	(335)	(302)	(279)	(261)	(245)	(232)	(225)	(221)	
Contributions to Reserves	330	430	330	330	330	330	330	330	330	330	408	
Contributions from Reserves	(536)	(526)	(524)	(521)	(519)	(516)	(513)	(511)	(508)	(505)	0	
Total Financing	(14,276)	(14,335)	(14,563)	(15,141)	(15,633)	(14,774)	(15,284)	(15,817)	(16,373)	(16,956)	(16,984)	
Budget Gap (surplus)/deficit	(833)	(707)	99	(31)	(102)	1,161	913	752	561	317	627	2,758
Contribution to/(from) Stabilisation Reserve	833	707	(99)	31	102	(1,161)	(913)	(752)	(561)	(317)	(627)	(2,758)
Unfunded Budget Gap (surplus)/deficit	0	0	0	0	0	0	0	0	0	0	0	0

Remaining balance in Budget Stabilisation reserve:

930

Assumptions

Government Support: -9% in 13/14, -10% in 14/15, -4% in 15/16, -2% in 16/17, -1% in 17/18, +3% later years
Council Tax: 0% in 12/13, 3% in 13/14 & 14/15, 4% later years (as agreed by Council Feb 12)
Interest Receipts: 13/14 0.8%, 14/15 0.9%, 1.3% later years (based on Sector Bank Rate forecast + 0.3%)
Pay award: 0% in 12/13, 1% in 13/14, 1.5% in 14/15, 2% later years
Increments: 1.5% in all years
Other costs: 2.5% in 12/13, 3.5% in 13/14, 3% in 14/15 1.75% later years
Income: 3.5% in all years

Note 1 Government Support includes Council Tax Freeze Grants